



Cords Cable Industries Limited

Registered & Corporate Office: B-1 / A-26, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110 044

Audited Financial Results for the Quarter Ended 31st March, 2010

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended		Twelve Months Ended	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		Audited	Audited	Audited	Audited
	Production (Cable km)	5473.00	4739.00	21305.00	17699.00
1	(a) Net Sales / Income from Operations	7,804.48	6,096.56	22,083.42	22,170.77
	(b) Other Operating Income	-	-	-	-
	(c) Total Income	7,804.48	6,096.56	22,083.42	22,170.77
2	Expenditure				
	a) (Increase)/decrease in stock in trade and work in progress	951.21	696.54	(955.23)	(323.01)
	(b) Consumption of raw materials	5,316.98	4,180.38	18,172.48	17,868.21
	(c) Employees cost	271.28	198.80	1,006.13	738.11
	(d) Depreciation	80.31	93.24	366.89	286.20
	(e) Other expenditure	752.42	664.32	1,941.68	1,759.85
	(f) Total Expenditure	7,372.20	5,833.28	20,531.95	20,329.36
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	432.28	263.28	1,551.47	1,841.41
4	Other Income	27.39	38.34	148.57	109.02
5	Profit before Interest & Exceptional Items (3+4)	459.67	301.62	1,700.04	1,950.43
6	Interest	233.28	253.87	1,077.47	839.07
7	Profit after Interest but before Exceptional Items (5-6)	226.39	47.75	622.57	1,111.35
8	Exceptional Items	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	226.39	47.75	622.57	1,111.35
10	Tax Expense	69.41	37.35	203.96	398.65
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	156.98	10.40	418.61	712.70
12	Extraordinary Item	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	156.98	10.40	418.61	712.70
14	Paid-up equity share capital (Face Value of Rs 10)	1,142.78	1,142.78	1,142.78	1,142.78
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	7,514.41	7,229.50
16	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.37	0.09	3.66	6.24
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous (not to be annualised)	1.37	0.09	3.66	6.24
17	Public shareholding				
	(a) Number of shares	5,264,765	4,754,013	5,264,765	4,754,013
	(b) Percentage of shareholding	46.07	41.60	46.07	41.60
18	Promoters and promoter group shareholding **				
	a) Pledged/Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	6,163,015	6,673,767	6,163,015	6,673,767
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.93	58.40	53.93	58.40

Note:

- i) The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its meeting held on 29-05-2010 and duly audited by the Statutory Auditors of the company.
- ii) The company operates in one segment only.
- iii) The Board of Directors have recommended a dividend of Rs.1/-per share (@10%) of the face value of Rs.10/- each for the financial year 2009-10 subject to the approval of the shareholders at the ensuing AGM.
- iv) The details of Funds raised and utilisation upto 31.03.10 is as follows:

(Rs. In Lacs)

Fund Raised		
IPO		4164.75
Borrowings		1569.68
Proceeds from pre-IPO placement		419.15
Internal Accruals (Balancing figure)		369.59
		6523.17
Funds Deployed		
Setting up of production facilities		
	Projections as per Prospectus	Amount utilised* till Mar' 31, 10
Land & site development	1737.00	2470.83
Building	875.00	904.71
Plant and Machinery*	2610.00	1871.79
Misc. Fixed Assets	120.00	25.43
IDC and pre-operative exp**	165.00	-
Contingencies	233.00	-
Working capital requirements	630.00	-
Issue Expenses	450.00	435.21
	6820.00	5785.84
Balance ***		737.33

* Includes Capital Advances

** IDC and pre-operative expenses are capitalized to respective Fixed Assets

*** Balance kept in Bank FDR A/c & Current A/c

- v) Due to recessionary market conditions, the management decided to hold on to the project implementation for a while. In view of the improvement in the situation, the project is now expected to be commissioned expeditiously and is likely to commence production by September'2010. Also, RIICO allotted an alternative piece of land for the project due to certain issues with the proper procurement of the previous piece of land. The new land is better located and more suitable for the project. The cost over run as such is proposed to be met from internal accruals & borrowings.
- vi) Status of investor Complaints for the Quarter ended March 31, 2010: Complaints pending at the beginning of the Quarter - Nil; Complaints received during the Quarter - 2; Complaints disposed off during the Quarter-2: Complaints at the end of the Quarter - Nil.
- vii) The figures are regrouped/rearranged wherever necessary.

By Order of the Board

Sd/-

Place : New Delhi

Dated : 29.05.2010

Naveen Sawhney

Managing Director

Audited Statement of Assets and Liabilities as on 31st March, 2010

(Rs. in Lacs)

S. No.	Particulars	Year Ended	
		31.03.2010	31.03.2009
		Audited	Audited
1	SHAREHOLDER'S FUND:		
	(a) Capital	1,142.77	1,142.78
	(b) Reserves and Surplus	7,514.41	7,229.50
2	LOAN FUNDS	5,820.25	4,823.06
3	DEFERRED TAX LIABILITIES (Net)	281.84	261.02
	Total	14,759.27	13,456.36
1	FIXED ASSETS	7,704.04	7,293.76
2	INVESTMENTS	-	-
3	CURRENT ASSETS, LOAN AND ADVANCES		
	(a) Inventories	3,943.16	2,237.23
	(b) Sundry Debtors	5,679.94	4,328.31
	(c) Cash and Bank Balances	1,630.41	1,964.97
	(d) Other current assets	-	-
	(d) Loans and Advances	2,502.04	1,583.74
	Less: Current Liabilities and Provisions		
	(a) Liabilities	6,496.14	3,758.57
	(b) Provisions	204.18	193.09
	Net Current Assets	7,055.23	6,162.60
	Total	14,759.27	13,456.36

for & on behalf of the Board

Sd/-

Place : New Delhi

Dated : 29.05.2010

Naveen Sawhney

Managing Director